GOVERNMENT OF INDIA
STATISTICS AND PROGRAMME IMPLEMENTATION
LOK SABHA

STARRED QUESTION NO:341
ANSWERED ON:21.03.2001
GDP GROWTH RATE
UMMAREDDY VENKATESWARLU

Will the Minister of STATISTICS AND PROGRAMME IMPLEMENTATION be pleased to state:

(a) Whether it is a fact that the Central Statistical Organisation has revised the Gross Domestic Product growth rate;

(b) If so, the details thereof along with the reasons therefor;

(c) Whether this reduction is likely to have a negative impact on all sectors; and

(d) If so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF PLANNING, MINISTER OF STATE IN THE MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION, MINISTER OF STATE FOR THE DEPARTMENT OF ADMINISTRATIVE REFORMS AND PUBLIC GRIEVANCES IN THE MINISTRY OF PERSONNEL, PUBLIC GRIEVANCES AND PENSIONS AND MINISTER OF STATE [INDEPENDENT CHARGE] OF THE DEPARTMENT OF DISINVESTMENT (SHRI ARUN SHOURIE)

`A statement is laid on the table of the House`

Statement referred to in reply to Parts (a) to (d) of Lok Sabha Starred Question No.341 by PROF. UMMAREDDY VENKATESWARLU, for answer on 21.3.2001

(a), (b), (c) and (d): The Central Statistical Organisation (CSO) compiles the estimates of Gross Domestic Product (GDP) based on the information on various economic activities made available by the concerned agencies and releases the same at different points of time. The CSO first brings out Advance Estimate of GDP in the month of February which is revised in the month of June and further revised in the subsequent years in January incorporating the revised and firmer data that become available on various sectors through the existing system. The estimated GDP growth rates at sectoral and overall level for the year 1999-2000 released in June, 2000 and in January, 2001 are given below. Though at the overall level GDP growth rate has remained the same despite revision, at the sectoral level there are changes in both directions. In the case of agriculture, manufacturing, electricity, construction, financial services, there has been a downward revision whereas in mining, trade, hotels, transport and community services, there has been upward revision.

Estimates of GDP growth rate by Economic Activity for the year 1999-2000 (at 1993-94 prices)

Economic Activity	Revised Advance Estimate (released on 30.6.2000)	Quick Estimate (released on 30.1.2001)
1. agriculture, forestry & fishing	1.3	0.7
2. mining & quarrying	0.3	1.7
3. manufacturing	8.5	6.8
4. electricity, gas & water supply	7.4	5.2
5. construction	9.1	8.1
6. trade, hotels, transport and communication	6.7	8.0
7 financing, insurance, real estate & business services	10.6	10.1

8. community, social & personal services	10.0	11.8
GDP at factor cost	6.4	6.4